Michał Sikorski, CFA

Michał Sikorski is as graduate of the Poznań University of Economics with a major in Finance and Banking. Holder of a CFA designation. Expert in fundamental analysis of companies and implementation of investment projects. His professional career began with EY, where he worked in transaction advisory in the infrastructure transaction team. He garnered analytical experience initially at BZ WBK Asset Management and then at Santander Asset Management, where he was responsible for investments in CEE, Austria, Turkey, CIS and Western Europe. He managed an equity portfolio and a commodity fund at BPH TFI.

Michał Sikorski successfully co-created the Employee Capital Plans (PPK) programme at the PFR Group, and was a member of the team managing PPK portfolio at PFR TFI. He executed investment processes within Poland's first fund of private equity funds, and executes transactions within Fundusz Ekspansji Zagranicznej (Foreign Expansion Fund), and is responsible for the public part of PFR's fund portfolio. Member of PFR TFI's Investment Committee.

Employment record:

2018–present PFR TFI

Fund Manager

2015–2018 **BPH TFI**

Portfolio Manager

2007–2015 Santander Asset Management

Stock market analyst

2006 EY Corporate Finance

Intern

Supervisory Board membership:

2019–present RAFAKO S.A.

Member of the Supervisory Board, since 2021 Deputy Chair of the Supervisory

Board

2023–present Ferrum S.A.

Deputy Chair of the Supervisory Board

2020, 2023 **RAFAKO S.A.**

Member of the Supervisory Board delegated to temporarily serve as a member of the Management Board